

Approved by Minister for Racing, Gaming and Liquor on 2 September 2020

RACING PENALTIES APPEAL TRIBUNAL

CASH ESTIMATES 2020/2021

DESCRIPTION	2019/2020 BUDGET	2019/2020 ACTUAL	2020/2021 BUDGET
COSTS INCURRED BY TRIBUNAL DIRECTLY			
Members' Fees	\$54,000	\$18,069	\$25,000
Members' Superannuation	\$5,130	\$1,717	\$2,375
Members' Travel Costs	\$5,000	\$73	\$5,000
Audit Fees	\$11,673	\$12,973	\$12,973
Other Expenses (Web Development, Security, Library Acquisitions, Transcription Costs, Bank Charges)	\$2,500	\$523	\$1,550
TOTAL COSTS INCURRED BY TRIBUNAL DIRECTLY	\$78,303	\$33,355	\$46,898
<u>COSTS INCURRED DIRECT TO DLGSC</u>			
Services Provided by DLGSC	\$180,027	\$180,027	\$180,027
TOTAL COSTS INCURRED DIRECT TO DLGSC	\$180,027	\$180,027	\$180,027
ANNUAL COST FOR TRIBUNAL	\$258,330	\$213,382	\$226,925
<u>LESS TRIBUNAL REVENUE</u>			
Opening Balance	\$239,616	\$248,326	\$75,843
Funding from RWVA	\$15,730	\$15,730	\$154,925
Appeal Fees	\$4,675	\$3,431	\$3,705
Stay of Proceedings Fees	\$525	\$302	\$300
GST Refund from ATO	\$0	\$3	\$0
Interest	\$10,500	\$2,778	\$3,500
Transcription Fees	\$200	\$0	\$0
Other Revenue	\$0	\$18,654	\$0
TOTAL TRIBUNAL REVENUE	\$271,246	\$289,225	\$238,272
BALANCE OF TRIBUNAL	\$12,916	\$75,843	\$11,347

Racing Penalties Appeal Tribunal

Statement of Comprehensive Income

Estimates for the year ending 30 June 2021

	BUDGET	ACTUAL	BUDGET
	2019-20	2019-20	2020-21
	\$	\$	\$
COST OF SERVICES			
Operating expenses			
Fee expenses to tribunal members	54,000	15,733	25,000
Superannuation	5,130	1,495	2,375
Services & contracts expense (professional services)	180,027	180,027	180,027
Other operating expenses	19,173	13,569	19,523
Total cost of services	<u>258,330</u>	<u>210,824</u>	<u>226,925</u>
Operating revenues			
Funding from Racing & Wagering WA	15,730	15,730	154,925
Operating income	5,400	3,350	4,005
Interest	10,500	1,670	3,500
Total operating revenue	<u>31,630</u>	<u>20,750</u>	<u>162,430</u>
Net cost of services	<u>226,700</u>	<u>190,074</u>	<u>64,495</u>
CHANGE IN NET ASSETS RESULTING FROM OPERATIONS	(226,700)	(190,074)	(64,495)
Add Opening balance of accumulated surplus/(deficit)	237,643	267,557	77,482
Closing balance of accumulated surplus/(deficit)	<u><u>10,943</u></u>	<u><u>77,482</u></u>	<u><u>12,987</u></u>

Racing Penalties Appeal Tribunal

Statement of Financial Position

Estimates as at 30 June 2021

	BUDGET	ACTUAL	BUDGET
	2019-20	2019-20	2020-21
	\$	\$	\$
CURRENT ASSETS			
Cash resources	12,916	75,843	11,347
GST receivable	1,502	1,506	1,506
Interest receivable	2,000	134	250
Total current assets	<u>16,418</u>	<u>77,482</u>	<u>13,103</u>
Total assets	<u>16,418</u>	<u>77,482</u>	<u>13,103</u>
CURRENT LIABILITIES			
Accounts payable	0	0	0
Accrued tribunal members fees	5,000	0	0
Accrued superannuation	475	0	0
Total current liabilities	<u>5,475</u>	<u>0</u>	<u>0</u>
Total liabilities	<u>5,475</u>	<u>0</u>	<u>0</u>
Net assets	<u>10,943</u>	<u>77,482</u>	<u>13,103</u>
EQUITY			
Accumulated surplus/(deficit)	<u>10,943</u>	<u>77,482</u>	<u>12,987</u>
Total equity/(equity deficit)	<u>10,943</u>	<u>77,482</u>	<u>12,987</u>

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Statement of Cash Flows

Estimates for the year ending 30 June 2021

	BUDGET	ACTUAL	BUDGET
	2019-20	2019-20	2020-21
	\$	\$	\$
	Inflows	Inflows	Inflows
	(Outflows)	(Outflows)	(Outflows)
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Payments to tribunal members	(54,000)	(18,069)	(25,000)
Superannuation payments to GESB	(5,130)	(1,717)	(2,375)
Payments to DLGSC	(180,027)	(180,027)	(180,027)
Other payments	(19,173)	(13,569)	(19,523)
GST paid on purchases	0	(19,332)	0
GST paid to Taxation Authority	0	(1,556)	0
Receipts			
Receipts from customers	5,400	3,733	4,005
Funding from RWWA	15,730	15,730	154,925
Interest received	10,500	2,778	3,500
Other receipts	0	18,654	0
GST receipts on sales	0	19,338	0
GST received from Tax Authority	0	1,554	0
Net cash provided by/(used in) operating activities	<u>(226,700)</u>	<u>(172,483)</u>	<u>(64,495)</u>
Cash at the beginning of the reporting period	<u>239,616</u>	<u>248,326</u>	<u>75,843</u>
Cash at the end of the reporting period	<u><u>12,916</u></u>	<u><u>75,843</u></u>	<u><u>11,347</u></u>